

Sold

## Surfers Paradise



### Beachfront Holiday Complex Surfers Paradise

#### Management Rights Business For Sale

Stunning beachfront location, this management rights offers great potential to increase its current net profit

- 28 floor tower, resort style quality, 106 unit complex with only 27 units in the letting pool
- Major building refurbishment completed recently
- Reap the profit, being sold as a permanent complex however convert back to holiday after Covid-19. Was netting mid \$400,000 with holiday letting
- Located close to Surfers Paradise hub, restaurants, cafes, bars and tourist attractions
- Light rail station just metres away
- Spacious 2 bedroom managers residence with ocean views
- Nearby office on title with private back office
- Body Corporate remuneration \$200,000
- Body Corporate cleaners and maintenance person included in expenses
- Resort facilities

Net Profit: \$281,298

Real Estate price: \$595,000 including office / reception

**Price**

**SOLD**

**Property Type**

**Business**

**Property ID**

**538**

#### Agent Details

Scott Saunders - 0432 144 822

#### Office Details

Premier Business Sales

0432 144 822



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