

## OUTSTANDING LEASEHOLD MOTEL - NSW FAR NORTH COAST

This property is in the beautiful NSW North Coast town of Alstonville on the Bruxner Highway located between the booming coastal town of Ballina and major city of Lismore. The motel is only 5km from the Pacific Highway.

This 3 ½ star property consists of 17 ground floor units spread over 3 blocks. There is an inground swimming pool and BBQ area for guests to enjoy. There is a very large 3-bedroom stand-alone residence spread over 2 levels with direct access to the reception area.

The motel enjoys consistent trade from regular guests who are looking for good quality rooms in a peaceful setting. The quality of the motel is reflected by a fantastic rating of 8.9 on Booking.com.

This is a very easy motel to run with the current husband and wife and a team of casual cleaners doing all the work. A great opportunity for new owners to come in and continue to grow the business. There are an attractive 25 years remaining on the lease and an excellent rent to net profit ratio.

- 2 year Average Net Profit \$285k
- 25 years remain on Lease
- Excellent Rent to Net Profit ratio
- Located in the booming Byron / Ballina Region
- Large 3 bedroom freestanding residence

Call to arrange inspections.

Inspections by appointment only.

Price SOLD
Property Type Business
Property ID 123

## **Agent Details**

Scott Saunders - 0432 144 822

## Office Details

Premier Business Sales 0432 144 822



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